



2016-2017 BUDGET GILBERTSVILLE-MOUNT UPTON CENTRAL SCHOOL DISTRICT...

WHERE THE QUALITY OF THE JOURNEY COUNTS!



Final Budget Presentation – Tuesday, May 3, 2016

OUR MISSION STATEMENT:

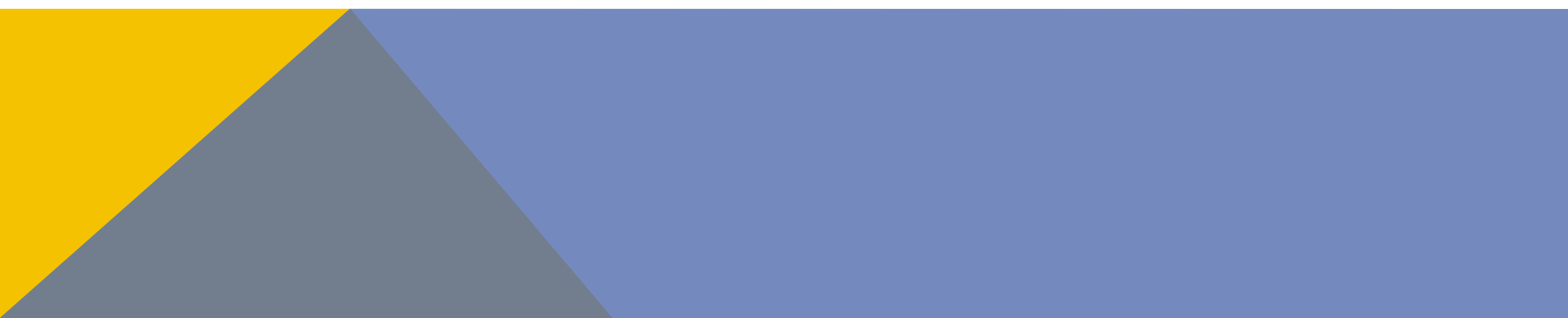
“The Gilbertsville-Mt. Upton School District is committed to an educational environment that assures equitable opportunity for individuals to become College and Career Ready and ultimately, responsible, productive members of society. We will encourage individual excellence in students of all ages that they may gain a lifelong enthusiasm for work and learning.”

BUDGET DEVELOPMENT FOCUS:

To expose our students to a wealth of experiences and opportunities in the classroom and outside of the classroom, in our communities and beyond, so that students can confidently make decisions regarding college, career, and military options upon graduation, all while remaining competitive with peers nationally.



BUDGET ADDITIONS=ADDED OPPORTUNITIES:

- **Driver's Education**
 - **Elementary School Counselor**
 - **BOCES Technology CoSer**
 - **STEM Program Expansion (Science, Technology, Engineering, Math)**
 - **School Based Health Clinic**
 - **Veteran's Exemption**
 - **College and Career Field Trips**
 - **Public Relations/Improved Communication**
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2016-17 BUDGET PROPOSAL

⦿ 2015-16 Budget	\$8,995,610
⦿ 2016-17 Budget	\$9,205,500
⦿ Budget to Budget Increase	2.33%
⦿ 2015-16 Tax Levy	\$2,318,615
⦿ 2016-17 Tax Levy	\$2,341,615
⦿ Tax Levy Increase	.99%
	(1.87%-Tax Cap)



BUDGET CONSIDERATIONS....

- ⦿ We need to look to the future...sustainability over time
- ⦿ Gap Elimination Final Adjustment - \$8,960 (>\$2,000,000 lost since 2009)
- ⦿ Increase in State Aid, 2.5%
- ⦿ Health Insurance Cost Increases of 19%
- ⦿ Competitive Bidding- Energy Cost Saving 16/17
- ⦿ Tax Cap of 1.87%
- ⦿ \$23,000 adds 1% to the Tax Levy
- ⦿ Unfunded Mandates: APPR-outside evaluator and/or state approved assessment, School Counselor Requirements
- ⦿ Minimum Wage Increases – 12/31/16 \$9.70, \$.70 every year after until 12/31/20 (\$12.50)
- ⦿ The ever changing student needs in Special Education

Where Does the Money Come From (Revenue Breakdown)

	2015-16	2016-17	Change
FOUNDATION AID	\$4,199,850	\$4,305,637	\$105,787
GAP ELIMINATION ADJUSTMENT	-\$8,960	0	\$8,960
 EXPENSE-DRIVEN AIDS:			
Transportation Aid	\$547,463	\$591,327	\$43,864
Textbook/Computer Aid	\$35,383	\$34,621	-\$762
BOCES Aid	\$619,945	\$580,193	-\$39,752
Excess Cost Aid	\$20,750	\$76,562	\$55,812
Building Aid	\$853,755	\$874,545	\$20,790
 OTHER REVENUES:			
Interest and Penalties on Taxes	\$12,500	\$12,500	-
Admissions & Fees - Non Resident	\$1,000	\$0	-\$1,000
Interest on Investments	\$2,000	\$2,000	-
Rental of Real Property	\$12,000	\$12,000	-
Sale of Transportation Equipment	\$9,500	\$9,500	-
Refund of Prior Year's Expense	\$50,000	\$50,000	-
Other Unclassified Revenues	\$15,000	\$15,000	-
Medicaid Reimbursement	\$11,809	\$15,000	\$3,191
 Appropriated Reserves/Fund Balance	 \$295,000	 \$285,000	 -\$10,000
 Property Tax Levy	 \$2,318,615	 \$2,341,615	 \$23,000
TOTAL REVENUES	\$8,995,610	\$9,205,500	\$209,890

HISTORICAL REVIEW

District Budget	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	Projected 2016-17
Voter Approved Budget	\$7,995,068	\$8,249,030	\$8,867,844 \$8,308,896	\$8,664,705	\$8,757,180	\$8,858,730	\$8,858,730	\$8,995,610	\$9,205,500
Budget to Budget Increase	6.6%	3.2%	7.5% .725%	-2.29%	1.06%	1.16%	0.00%	1.55%	2.33%
Tax Levy	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	Projected 2016-17
Actual Tax Levy	\$2,047,003	\$2,089,936	\$2,169,546	\$2,207,419	\$2,251,215	\$2,296,015	\$2,318,615	\$2,318,615	\$2,355,365
Tax Levy Increase	1.9%	2.1%	3.81%	1.75%	1.98% (2.25-cap)	1.99% (5.37-cap)	.98% (2.04-cap)	.0% (2.97-cap)	.99% (1.87 cap)

Tax on True Value DCMO Component Districts

	Tax Rate	Tax Rate	Tax Rate	Tax Rate	Tax Rate	Tax Rate
District	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
Afton	17.78	17.73	18.03	18.24	19.346	20.25
Bainbridge-Guilford	17.90	17.61	18.02	18.49	18.75	19.71
Delhi	12.76	12.92	12.79	13.33	13.42	
Downsville	9.51	9.62	9.24	9.00	9.242	9.17
Franklin	12.81	15.51	15.51	15.83	14.842	16.29
GMU	11.25	11.72	12.24	12.47	13.169	12.85
Greene	15.93	16.31	15.79	16.46	17.278	17.10
Hancock	14.39	13.17	13.60		14.183	12.35
Norwich	17.39	17.72	18.74	19.62	18.641	18.54
Otselic-Valley	17.01	17.61	17.95	18.37	17.82	17.55
Oxford	17.91	18.92	19.07	19.64	17.96	18.86
Sherburne-Earlville	15.87	16.18	15.99	17.12	16.382	17.06
Sidney	15.62	14.99	15.50	15.80	15.695	15.73
Unadilla Valley	13.51	13.70	13.75	14.14	14.06	14.06
Unatego	16.60	17.13	18.01	19.36	20.10	20.24
Walton	12.23	12.05	12.42	12.37	12.635	11.58

PLANNING FOR THE FUTURE

Recommended Proposition: Establish A Capital Reserve Fund for \$500,000.00

***A “savings account” that allows us to “stash” away Surplus/unused funds from our budget at year end.

***needed constant upkeep to maintain our school building and keep it in such good shape.



GILBERTSVILLE-MOUNT UPTON CENTRAL SCHOOL...

Where the quality of the journey counts!



Budget Vote – Tuesday, May 17, 2016 12:00-8:00pm

