

Entity Name: GILBERTSVILLE-MOUNT UPTON CSI
 BEDS Code: 470202
 Claim Year: 2017-2018 SET VALUES

SAMS
 NEW YORK STATE EDUCATION DEPARTMENT
 STATE AID MANAGEMENT SYSTEM



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District Name: GILBERTSVILLE-MOUNT UPTON CSD
 Contact Person: DOROTHY IANNELLO

District Code: 470202
 Telephone: (607) 783-2207
 Tel Extension: 144

Property Tax Report Card

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website: <http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2018-19 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Form Due - April 23, 2018

Form Preparer Name: DOROTHY IANNELLO
 Preparer's Telephone Number: 607-783-2207

Shaded Fields Will Calculate	Budgeted 2017-18 (A)	Proposed Budget 2018-19 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	9,305,500	9,885,000	6.23 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	2,380,115	2,427,365	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	2,380,115	2,427,365	1.99 %
F. Permissible Exclusions to the School Tax Levy Limit	0	0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	2,396,674	2,454,230	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	2,380,115	2,427,365	
I. Difference: (G-H); (negative value requires 60.0% voter approval) ²	16,559	26,865	
Public School Enrollment	375	375	0.00 %
Consumer Price Index			2.13 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2017-18 (D)	Estimated 2018-19 (E)
Adjusted Restricted Fund Balance	2,771,986	2,413,686
Assigned Appropriated Fund Balance	284,253	365,000
Adjusted Unrestricted Fund Balance	411,400	398,953
	4.42 %	4.04 %

Adjusted Unrestricted Fund Balance as a Percent of the Total Budget

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/18 Actual Balance	6/30/18 Estimated Ending Balance	Intended Use of the Reserve in the 2018-19 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital + (add) - (delete)	CAPITAL	For the cost of any object or purpose for which bonds may be issued.	445,389	544,775	Intend to purchase two buses by voter
Capital + (add) - (delete)	CAPITAL	For the cost of any object or purpose for which bonds may be issued.	376,045	376,045	No intended use for 2018-19
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation		For self-insured Workers Compensation and benefits.			
Unemployment Insurance	UNEMPLOYME	For reimbursement to the State Unemployment Insurance Fund.	140,408	100,408	Appropriate \$40,000 for 18-19 to cover
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service	N/A	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	0	0	n/a
Insurance		For liability, casualty, and other types of uninsured losses.			
Property Loss + (add)		To cover property loss.			
Liability + (add)	LIABILITY	To cover incurred liability claims.	220,667	345,006	To cover future liability claims
Tax Certiorari		For tax certiorari settlements.			
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	EMP BENE	For accrued 'employee benefits' due to employees upon termination of service.	796,804	796,804	No intended use for 2018-19
Retirement Contribution	EMPLOYEE	For employer retirement contributions to the State and Local Employees' Retirement System.	310,826	250,648	Appropriate \$60,000 for 18-19 to cover
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve + (add)					

* NYSED Reserve Guidance:

http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservecfunds>

**Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2018-19. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.