

GILBERTSVILLE-MOUNT UPTON CENTRAL SCHOOL DISTRICT

BUDGET HEARING 2015-2016



Budget Hearing:
Budget Vote:

May 5, 2015
May 19, 2015

OUR MISSION STATEMENT:

Our Mission Statement:

The Gilbertsville-Mt. Upton School District is committed to an educational environment that assures equitable opportunity for all individuals to become responsible, productive members of society.

We will encourage individual excellence by students of all ages that they may gain a lifelong enthusiasm for work and learning.

Mock Trial County Champs



OUR VISION:

These fundamental beliefs underlie our vision for our district as embodied in the statement below.

Our Vision:

- Excellence
- Everyone can learn
- People are our greatest strength



2015-16 BUDGET PROPOSAL

● 2014-15 Budget	\$8,858,730
● 2015-16 Budget	\$8,995,610

● Budget to Budget Increase 1.55%

● 2014-15 Tax Levy	\$2,318,615
● 2015-16 Tax Levy	\$2,318,615

● Tax Levy Increase 0.00%
(2.97%-Tax Cap)

HOW DID WE GET HERE....

- ⦿ **Increase in State Aid 3.72%**
- ⦿ **Gap Elimination Adjustment Eliminated All But (\$8,960)**
- ⦿ **Decrease in Appropriated Reserves and Fund Balance**
- ⦿ **Decrease in TRS/ERS Contribution**
- ⦿ **Competitive Bidding- Energy Cost Saving 15/16**
- ⦿ **Cost Savings through BOCES Sharing of Services**

Where Does the Money Come From (Revenue Breakdown)

	2014-15	2015-16	Change
FOUNDATION AID	\$4,184,368	\$4,199,850	\$15,482
GAP ELIMINATION ADJUSTMENT	-\$124,569	-\$8,960	\$115,609
EXPENSE-DRIVEN AIDS:			
Transportation Aid	\$526,963	\$547,463	\$20,500
Textbook/Computer Aid	\$36,470	\$35,383	-\$1,087
BOCES Aid	\$625,209	\$619,945	-\$5,264
Excess Cost Aid	\$5,307	\$20,750	\$15,443
Building Aid	\$876,536	\$853,755	-\$22,781
OTHER REVENUES:			
Interest and Penalties on Taxes	\$10,500	\$12,500	\$2,000
Admissions & Fees - Non Resident	\$1,000	\$1,000	-
Interest on Investments	\$4,000	\$2,000	-\$2,000
Rental of Real Property	\$12,000	\$12,000	-
Sale of Transportation Equipment	\$9,500	\$9,500	-
Refund of Prior Year's Exp	\$45,000	\$50,000	\$5,000
Other Unclassified Revenues	\$15,000	\$15,000	-
Medicaid Reimbursement	\$7,358	\$11,809	\$4,451
Appropriated Reserves	\$205,473	\$200,000	-\$5,473
Appropriated Fund Balance	\$100,000	\$95,000	-\$5,000
Property Tax Levy	\$2,318,615	\$2,318,615	-
TOTAL REVENUES	\$8,858,730	\$8,995,610	\$136,880

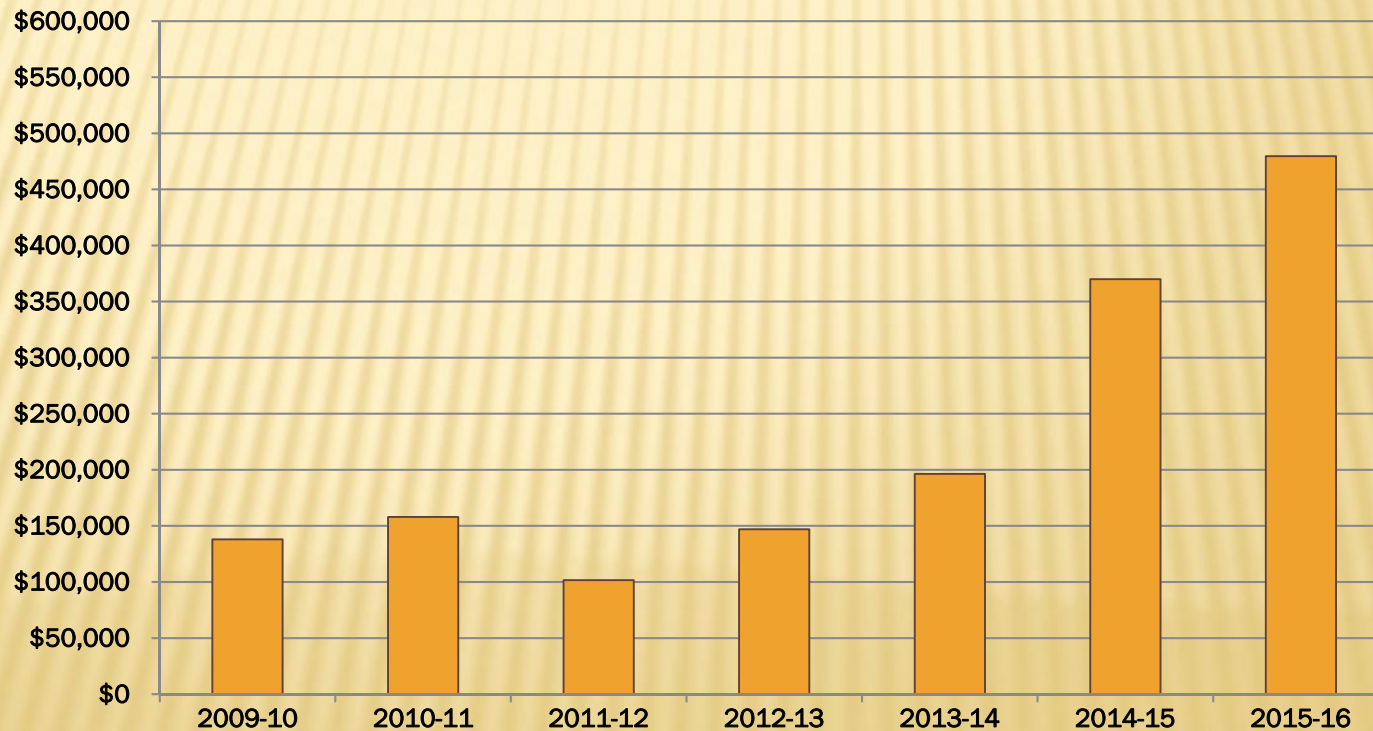
HISTORICAL REVIEW

District Budget	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
Voter Approved Budget	\$7,995,068	\$8,249,030	\$8,867,844 \$8,308,896	\$8,664,705	\$8,757,180	\$8,858,730	\$8,858,730	\$8,995,610
Budget to Budget Increase	6.6%	3.2%	7.5% .725%	-2.29%	1.06%	1.16%	0.00%	1.55%
Tax Levy	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
Actual Tax Levy	\$2,047,003	\$2,089,936	\$2,169,546	\$2,207,419	\$2,251,215	\$2,296,015	\$2,318,615	\$2,318,615
Tax Levy Increase	1.9%	2.1%	3.81%	1.75%	1.98% (2.25-cap)	1.99% (5.37-cap)	.98% (2.04-cap)	.0% (2.97-cap)

GMU BOCES SPECIAL EDUCATION COSTS

9/10-15/16

<u>Actual Expense</u>		<u>Actual Expense</u>		<u>Actual Expense</u>		<u>Actual Expense</u>		<u>Actual Expense</u>		<u>Projected To Date</u>		<u>Projected</u>	
<u>2009-10</u>	<u>% Inc.</u>	<u>2010-11</u>	<u>% Incr.</u>	<u>2011-12</u>	<u>% Inc.</u>	<u>2012-13</u>	<u>% Inc.</u>	<u>2013-14</u>	<u>% Inc.</u>	<u>2014-15</u>	<u>% Inc.</u>	<u>2015-16</u>	<u>% Inc.</u>
\$138,075	-9.04%	\$157,983	14.42%	\$101,639	-35.66%	\$147,020	44.65%	\$196,303	33.52%	\$370,000	88.48%	\$479,658	29.64%



Expense Driven Aid Scenarios

GMUCSD	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16
CWR	0.4430	0.451	0.528	0.510	0.538	0.599	0.669	0.646	0.690
BOCES Aid Ratio	0.795	0.795	0.758	0.757	0.739	0.699	0.636	0.655	0.622
Building Aid	0.934	0.934	0.895	0.894	0.875	0.856	0.856	0.856	0.856
Trans Aid	0.900	0.900	0.900	0.900	0.900	0.847	0.770	0.789	0.756
Free & Reduced	0.5059	0.4931	0.4800	0.4787	0.5060	0.5007	0.4890	0.4711	0.4877
Spec. Ed. Threshold	\$23,082	\$24,702	\$27,480	\$30,375	\$35,865	\$33,138	\$35,283	\$38,907	\$43,236
PUBLIC Threshold	0.775	0.770	0.731	0.740	0.726	0.695	0.659	0.671	0.649

Tax on True Value DCMO Component Districts

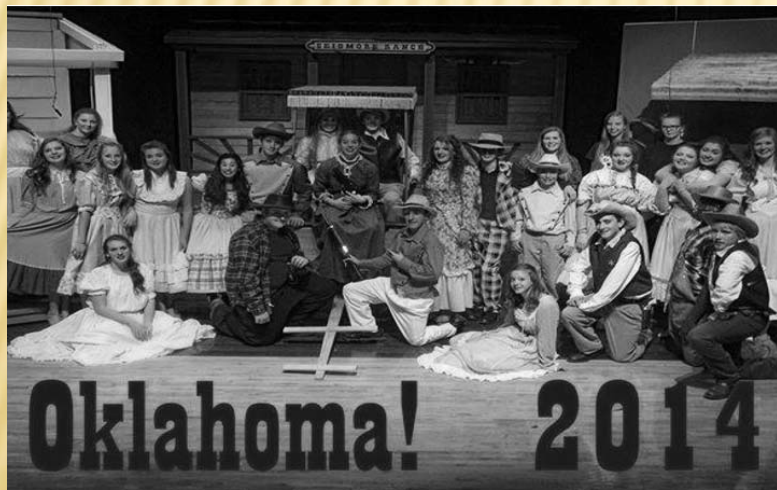
	Tax Rate	Tax Rate	Tax Rate	Tax Rate	Tax Rate
District	2010-11	2011-12	2012-13	2013-14	2014-15
Afton	17.78	17.73	18.03	18.24	19.346
Bainbridge-Guilford	17.90	17.61	18.02	18.49	18.75
Delhi	12.76	12.92	12.79	13.33	13.42
Downsville	9.51	9.62	9.24	9.00	9.242
Franklin	12.81	15.51	15.51	15.83	14.842
GMU	11.25	11.72	12.24	12.47	13.169
Greene	15.93	16.31	15.79	16.46	17.278
Hancock	14.39	13.17	13.60		14.183
Norwich	17.39	17.72	18.74	19.62	18.641
Otselic-Valley	17.01	17.61	17.95	18.37	17.82
Oxford	17.91	18.92	19.07	19.64	17.96
Sherburne-Earlville	15.87	16.18	15.99	17.12	16.382
Sidney	15.62	14.99	15.50	15.80	15.695
Unadilla Valley	13.51	13.70	13.75	14.14	14.06
Unatego	16.60	17.13	18.01	19.36	20.10
Walton	12.23	12.05	12.42	12.37	12.635

YOUR OPPORTUNITY

❖ Questions?

❖ What are your thoughts?

Fall Musical 2014



Spring Math Competition Team

