

# Gilbertsville-Mount Upton Central School District

## 2023-2024 Proposed Budget



# Our Vision

To have a nurturing school community that provides opportunities for lifelong personal growth.

# Our Mission

We support everyone's journey to become the best version of themselves by:

- ▶ fostering an equitable, inclusive, and student-focused environment;
- ▶ providing opportunities for academic and community engagement;
- ▶ empowering individuals to embrace their potential.

# Our Core Values

- \* A Growth Mindset
- \* Social/Emotional/Behavioral Wellness
- \* Critical Thinking Skills
- \* Essential Skills for Career Readiness
- \* A Safe School Environment
- \* Meaningful and Healthy Relationships

# We Are Connecting With Our Kids



# Our District Goals

## Goal 1

Focus on Academic Instruction and Learning

## Goal 2

Focus on Social, Emotional, and Behavior Health

## Goal 3

Focus on Diverse Opportunities/Exposure

## Goal 4

Focus on Efficient and Effective Systems



# Important Budget Considerations

- Look to the future ... sustainability over time
- Employee Contractual Obligations
- Ever-changing costs for Special Education & Health Insurance
- State Aid to be Received: 2.99% increase (\$151,016)
- \$27,000 adds 1% to the Tax Levy
- Poverty Rate of 54%
- Increased cost of fuel, electricity, food and overall costs of supplies
- Minimum Wage increases
- The need to build into the budget items that were grant funded
- Community's desire for an SRO Officer

# 2023-2024 Budget Proposal

- 2022-23 Budget \$10,695,500
- 2023-24 Budget** **\$11,050,000**
- Budget-to-Budget Increase 3.31%
- Tax Levy** **2.00%**  
(3.17%-Tax Cap)



# Where does the money come from?

(Revenue Breakdown)

|  | 2022-23             | 2023-24             | Change           |
|--|---------------------|---------------------|------------------|
| <b>FOUNDATION AID</b>                  | <b>\$5,033,879</b>  | <b>\$5,184,895</b>  | <b>\$151,016</b> |
| <b>EXPENSE-DRIVEN AIDS</b>             |                     |                     |                  |
| Transportation Aid                     | \$761,567           | \$770,257           | \$8,690          |
| Textbook/Computer/Software/Library Aid | \$32,502            | \$32,996            | \$494            |
| BOCES Aid                              | \$632,570           | \$620,500           | \$-12,070        |
| Excess Cost Aid                        | \$64,500            | \$66,076            | \$1,576          |
| Building Aid                           | \$1,108,832         | \$1,108,076         | \$-756           |
| <b>OTHER REVENUES</b>                  |                     |                     |                  |
| Interest and Penalties on Taxes        | \$13,500            | \$13,500            | 0                |
| Interest on Investments                | \$1,000             | \$55,000            | \$54,000         |
| Sale of Transportation Equipment       | \$12,500            | \$12,500            | 0                |
| Refund of Prior Year's Expense         | \$55,000            | \$55,000            | 0                |
| Other Unclassified Revenues            | \$40,000            | \$78,500            | \$38,500         |
| Medicaid Reimbursement                 | \$17,500            | \$17,500            | 0                |
| Appropriated Reserves/Fund Balance     | \$275,000           | \$335,000           | \$60,000         |
| Property Tax Levy                      | \$2,647,150         | \$2,700,200         | \$53,050         |
| <b>TOTAL REVENUES</b>                  | <b>\$10,695,500</b> | <b>\$11,050,000</b> | <b>\$354,500</b> |

# We Are Proud To Be Raiders!





# Historical Review

| District Budget           | 2015-16           | 2016-17            | 2017-18             | 2018-19             | 2019-20             | 2020-21             | 2021-22             | 2022-23             | Projected 2023-24   |
|---------------------------|-------------------|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Voter Approved Budget     | \$8,995,610       | \$9,205,500        | \$9,305,500         | \$9,885,000         | \$9,990,305         | \$10,195,655        | \$10,300,655        | \$10,695,500        | \$11,050,000        |
| Budget to Budget Increase | 1.55%             | 2.33%              | 1.09%               | 6.23%               | 1.07%               | 2.06%               | 1.03%               | 3.83%               | 3.31%               |
| Tax Levy                  | 2015-16           | 2016-17            | 2017-18             | 2018-19             | 2019-20             | 2020-21             | 2021-22             | 2022-23             | 2023-24             |
| Actual Tax Levy           | \$2,318,615       | \$2,355,365        | \$2,380,115         | \$2,427,365         | \$2,476,030         | \$2,538,050         | \$2,595,150         | \$2,647,150         | \$2,700,200         |
| Tax Levy Increase         | .0%<br>(2.97 cap) | .99%<br>(1.87 cap) | 1.64%<br>(2.35 cap) | 1.99%<br>(3.11 cap) | 2.00%<br>(3.11 cap) | 2.50%<br>(3.56 cap) | 2.25%<br>(2.80 cap) | 2.00%<br>(3.04 cap) | 2.00%<br>(3.17 cap) |

# Gilbertsville-Mount Upton CSD

Where the **Quality** of the journey counts!

- Vote: At GMU School (park in the front circle)
- When: **May 16, 2023, 12-8 p.m.**

