

Property Tax Report Card
470202 - GILBERTSVILLE-MOUNT

2022-2023 - Page 1
Official - as of 03/30/2023 08:25 AM

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website: <http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2023-24 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 24, 2023

Form Preparer Name:
 Preparer's Telephone Number:

<u>Shaded Fields Will Calculate</u>	Budgeted 2022-23 (A)	Proposed Budget 2023-24 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	<input type="text" value="10,695,500"/>	<input type="text" value="11,050,000"/>	<input type="text" value="3.31"/> %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹ <input type="checkbox"/>	<input type="text" value="2,647,150"/>	<input type="text" value="2,700,200"/>	
B. Tax Levy to Support Library Debt, if Applicable	<input type="text" value="0"/>	<input type="text" value="0"/>	
C. Tax Levy for Non-Excludable Propositions, if Applicable ² <input type="checkbox"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	<input type="text" value="0"/>	<input type="text" value="0"/>	
E. Total Proposed School Year Tax Levy (A+B+C-D)	<input type="text" value="2,647,150"/>	<input type="text" value="2,700,200"/>	<input type="text" value="2.00"/> %
F. Permissible Exclusions to the School Tax Levy Limit	<input type="text"/>	<input type="text"/>	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³ <input type="checkbox"/>	<input type="text"/>	<input type="text"/>	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	<input type="text" value="2,647,150"/>	<input type="text" value="2,700,200"/>	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ² <input type="checkbox"/>	<input type="text" value="26,790"/>	<input type="text" value="30,733"/>	
Public School Enrollment	<input type="text" value="337"/>	<input type="text" value="340"/>	<input type="text" value="0.89"/> %
Consumer Price Index			<input type="text"/>

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2023-24, includes any carryover from 2022-23 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2022-23 (D)	Estimated 2023-24 (E)
Adjusted Restricted Fund Balance	3,717,518	3,376,171
Assigned Appropriated Fund Balance		
Adjusted Unrestricted Fund Balance		
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	%	%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/23 Actual Balance	6/30/23 Estimated Ending Balance	Intended Use of the Reserve in the 2023-24 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	FACILITIES	For the cost of any object or purpose for which bonds may be issued.	616,147	250,202	Projected transfer to Capital Fund for upcoming capital project
Capital	TRANSPORTATION	For the cost of any object or purpose for which bonds may be issued.	1,013,347	1,363,347	Projected transfer to Capital Fund for purchase of Buses.
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation		For self-insured Workers Compensation and benefits.			
Unemployment Insurance	UNEMPLOYMENT	For reimbursement to the State Unemployment Insurance Fund.	220,656	220,656	To help fund future unemployment claims. No intended use for 23-24.
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service	DEBT RESERVE	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	221,189		To offset debt service payments for BOND or BANS. No intended use for 23-24.

Insurance		For liability, casualty, and other types of uninsured losses.	<input type="text"/>	<input type="text"/>	
Property Loss + (add)		To cover property loss.	<input type="text"/>	<input type="text"/>	
Liability + (add)	LIABILITY	To cover incurred liability claims.	211,581	<input type="text"/>	To offset expenses for any legal claims. No intended use for 23-24.
Tax Certiorari		For tax certiorari settlements.	<input type="text"/>	<input type="text"/>	
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.	<input type="text"/>	<input type="text"/>	
Employee Benefit Accrued Liability	EBALR	For accrued 'employee benefits' due to employees upon termination of service.	652,941	<input type="text"/>	To offset contractual retiree compensated absences. No intended use for 23-24.
Retirement Contribution	EMPLOYEE	For employer retirement contributions to the State and Local Employees' Retirement System.	427,413	<input type="text"/>	To fund employer portion of ERS retirement expenses. Appropriating \$100,00 for 23-24 to offset employer share of ERS.
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	<input type="text"/>		
Single Other Reserve	TEACHERS' RETIREMENT	For employer share of Teacher's Retirement	250,031	250,031	To fund employer portion of TRS retirement expenses. No intended use for 23-24.

* **NYSED Reserve Guidance: http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf**

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2023-24. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save	Reset	Save & Ready
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