

GILBERTSVILLE-MOUNT UPTON

CENTRAL SCHOOL DISTRICT

FISCAL YEAR 2024-2025

TOTAL BUDGET \$11,385,000

BUDGET PREVIEW

LOCAL Property Taxes & STAR Revenue \$2,767,825	+	STATE State Aid \$7,894,745	+	RESERVES Use Fund Balance \$478,430	+	OTHER Tuition, Shared Revenue, etc. \$244,000	=	TOTAL REVENUES \$11,385,000
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INSTRUCTION
Instruction, Special Education, Occupational Education, Co-Curriculum, Athletics
\$5,057,291

EMPLOYEE BENEFITS
\$2,574,951

GENERAL SUPPORT
Central Administration, Buildings & Grounds
\$1,843,839

TRANSPORTATION
Transportation Services
\$749,619

BONDED DEBT & TRANSFERS
\$1,159,300

TOTAL EXPENDITURES
\$11,385,000

2024-2025 BUDGET HEARING
TUESDAY, MAY 14, 2024
6:00 P.M. at GMU CSD

2024-2025 BUDGET VOTE
TUESDAY, MAY 21, 2024
12:00-8:00 P.M. at GMU CSD

SMALL CAPITAL OUTLAY PROJECT
We have again included \$100,000 in the school budget to cover small projects during the 2024-25 school year. Small Capital Outlay Projects allow us to upgrade school facilities (i.e. lighting, cameras, flooring, etc.) independent of a large Capital Project and are very affordable as the State reimburses 85.6 percent of this amount to GMU.

WE ARE PROPOSING A BUDGET OF
\$11,385,000


BUDGET-TO-BUDGET, THIS IS AN INCREASE OF
3.03%

THE PROPOSED TAX LEVY INCREASE IS
2.50%

THIS IS BELOW OUR TAX CAP OF
3.38%

PROPOSED TAX LEVY INCREASE IS 2.5%

The calculated allowable Tax Levy Limit for our school district is 3.38% for the 2024-25 school year. The proposed budget adopted by the Board of Education results in a tax levy increase that is within the district's allowable Tax Levy Limit. The chart below is intended to show an estimate of projected tax increases for homes of different assessed values. Actual tax rates are affected by many factors beyond the school district's control such as Assessed Values, State Equalization Rates, and STAR Exemptions. Actual tax rates will not be set until August when the state finalizes equalization rates for each of our district's five townships. The following chart simply displays the amount of a 2.5% increase on varying levels of hypothetical assessed values at Full Market Value.

	Home Value	Total Tax Bill		CHANGE *	
	(Assessed Value) *	Current	Proposed	Annual	Monthly
	50,000	523.50	536.50	13.00	1.08
	75,000	785.25	804.75	19.50	1.63
	100,000	1,047.00	1,073.00	26.00	2.17
	150,000	1,570.50	1,609.50	39.00	3.25

*A monthly amount for the tax change is provided as a convenience since most home mortgages are set up with a monthly tax escrow feature.

Gilbertsville-Mount Upton Central School District

693 State Highway 51
Gilbertsville, New York 13776-1104

Non-Profit
Organization
U.S. Postage
PAID
PERMIT #18
Norwich, NY
13815

DCMO BOCES Printing Service

Board Members

Jeremy Pain, President
Jed Barnes, Vice President
Sean Barrows
Brenda Friedel
Sarah Green
Christopher Ostrander
Whitney Talbot

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Website: www.gmuksd.org/
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CURRENT RESIDENT OR

ECRWSS

BOXHOLDER

2024-2025 BUDGET HEARING

TUESDAY, MAY 14, 2024
6:00 P.M. at GMU CSD

**TAX LEVY
INCREASE
2.50%**

2024-2025 BUDGET VOTE

TUESDAY, MAY 21, 2024
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THREE-PART BUDGET

With the enactment of Chapter 436 of the 1997 Laws of New York State, a school district's proposed budget must be presented to the voters in a three-part format. Below, you will find the proposed 2024-2025 budget in that format, along with comparative data from the current year's budget.

PROGRAM (69.40%)

Current year	\$7,684,108
Proposed 2024-25	\$7,901,579
Change of	\$217,471

The Program Component of the three-part budget includes all expenses related to the delivery of instruction including instructional salaries and benefits, transportation operating expenses, textbooks and instructional supplies, and instructional equipment. Interscholastic and extracurricular activities are also included here, and applicable employee benefits.

CAPITAL (15.88%)

Current year	\$1,826,251
Proposed 2024-25	\$1,807,224
Change of	-\$19,027

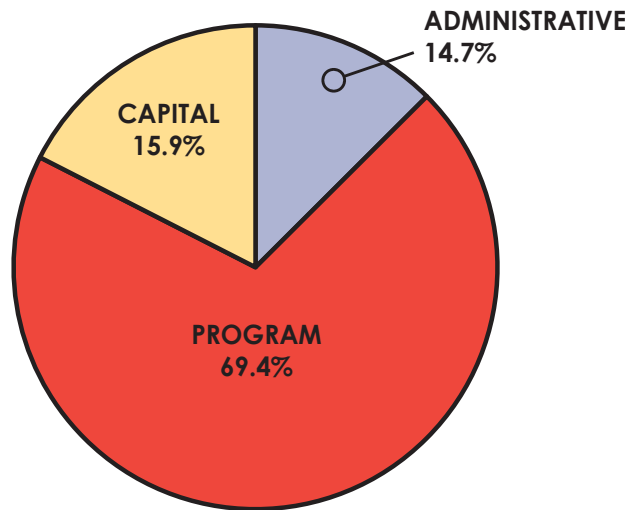
The Capital Component of the three-part budget includes all expenses related to debt service, leases, tax proceedings, facilities expenses including maintenance personnel, custodial personnel and all maintenance supplies and equipment, and applicable employee benefits.

ADMINISTRATIVE (14.72%)

Current year	\$1,539,641
Proposed 2024-25	\$1,676,197
Change of	\$136,556

The Administrative budget includes expenditures for the Board of Education, the Superintendent of Schools office, the finance office, records management, public information, legal services, liability, student accident insurance, the district's share of BOCES administrative costs, building administrators, school safety and security costs, staff development and applicable employee benefits.

2024-2025 BUDGET COMPONENTS



2024-25 PROPOSITIONS

PROPOSITION 1: GILBERTSVILLE-MOUNT UPTON CENTRAL SCHOOL DISTRICT BUDGET

Shall the following resolution be adopted, to wit: RESOLVED, that the Board of Education be authorized to spend \$11,385,000 in the 2024-2025 school year for the education program of the Gilbertsville-Mount Upton Central School District and to levy the necessary tax.

PROPOSITION 2: ELECTION OF SCHOOL BOARD MEMBERS

We have three board seats up for vote. Only two candidates are running and the order in which they will appear on the ballot is as follows:

Whitney Talbot
Sean Barrows

