

# GILBERTSVILLE-MOUNT UPTON CENTRAL SCHOOL DISTRICT

2025-26 School District Budget Notice

Overall Budget Proposal	Budget Adopted 24-25	Budget Proposed 25-26	Contingency Budget 25-26*
Total Budgeted Amount, Not Including Separate Propositions	\$ 11,385,000	\$ 11,560,000	\$ 11,518,015
Increase/Decrease for the 2025-26 School Year		\$ 175,000	\$ 41,985
Percentage Increase/Decrease in Proposed Budget		1.54 %	1.17 %
Change in the Consumer Price Index		2.95%	
A. Proposed Levy to Support the Total Budgeted Amount	\$ 2,767,825	\$ 2,839,325	
B. Levy to Support Library Debt, if Applicable	\$ 0	\$	
C. Levy for Non-Excludable Propositions, if Applicable **	\$ 0	\$	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ 0	\$	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 2,767,825	\$ 2,839,325	\$ 2,767,825
F. Total Permissible Exclusions	\$ 1,399	\$	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 2,790,170	\$ 2,855,408	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$ 2,766,426	\$ 2,839,325	
I. Difference: (G - H) Negative Value Requires 60.0% Voter Approval **	\$ 23,744	\$ 16,083	
Administrative Component	\$ 1,676,197	\$ 1,845,864	\$ 1,838,694
Program Component	\$ 7,901,579	\$ 8,213,574	\$ 8,190,932
Capital Component	\$ 1,807,224	\$ 1,500,562	\$ 1,488,389
Est. Basic STAR Exemption Savings <sup>1</sup>	** Separate Propositions that are not included in the Total Budgeted Amount		
	Desc:	Desc:	Desc:
\$ 383	\$	\$	\$

\*Statement of assumptions made in projecting a contingency budget for the 2025-26 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law. A contingency budget would result in cuts to district-wide equipment and supplies, and charges for the community use of school buildings and grounds.

The annual budget vote for the fiscal year 2025-2026 by the qualified voters of the Gilbertsville-Mount Upton School District, Qtsego County, New York, will be held in the Gilbertsville-Mount Upton School in said district on Tuesday, May 20, 2025 between the hours of 12:00 p.m. and 8:00 p.m., prevailing time in the Gilbertsville-Mount Upton School District, at which time the polls will be opened to vote by voting ballot or machine.

<sup>1</sup>The basic school tax relief (STAR) exemption is authorized by Section 425 of the Real Property Tax Law.

\*\*Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements.