

GILBERTSVILLE-MOUNT UPTON CENTRAL SCHOOL

2021-22 School District Budget Notice

Overall Budget Proposal	Budget Adopted 20-21	Budget Proposed 21-22	Contingency Budget 21-22*
Total Budgeted Amount, Not Including Separate Propositions	\$ 10,195,655	\$ 10,300,655	\$ 10,270,155
Increase/Decrease for the 2021-22 School Year		\$ 105,000	\$ 74,500
Percentage Increase/Decrease in Proposed Budget		1.03%	.73%
Change in the Consumer Price Index		1.23%	
A. Proposed Levy to Support the Total Budgeted Amount	\$ 2,538,050	\$ 2,595,150	
B. Levy to Support Library Debt, if Applicable	\$ 0	\$ 0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$ 0	\$ 0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ 0	\$ 0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 2,538,050	\$ 2,595,150	\$ 2,538,050
F. Total Permissible Exclusions	\$ 0	\$ 0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 2,564,230	\$ 2,609,066	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$ 2,538,050	\$ 2,595,150	
I. Difference: (G - H) Negative Value Requires 60.0% Voter Approval **	\$ 26,180	\$ 13,916	
Administrative Component	\$ 1,276,839	\$ 1,312,924	\$ 1,307,924
Program Component	\$ 7,135,037	\$ 7,180,353	\$ 7,164,853
Capital Component	\$ 1,783,779	\$ 1,807,378	\$ 1,797,378
Est. Basic STAR Exemption Savings ¹	** List Separate Propositions that are not included in the Total Budgeted Amount		
	Desc: Tractor/Mower	Desc:	Desc:
\$ 358.00	\$47,250.00	\$	\$
*Statement of assumptions made in projecting a contingency budget for the 2021-22 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law. The estimated contingency budget reflects the assumptions of a reduction in district-wide equipment and community use of building and grounds.			
The annual budget vote for the fiscal year 2021-2022 by the qualified voters of the Gilbertsville-Mount Upton Central School District, Otsego County, New York, will be held in the Gilbertsville-Mount Upton Central School in said district on Tuesday, May 18, 2021 between the hours of 12:00 p.m. and 8:00 p.m., prevailing time in the Gilbertsville-Mount Upton Central School District, at which time the polls will be opened to vote by voting ballot or machine.			
¹ The basic school tax relief (STAR) exemption is authorized by Section 425 of the Real Property Tax Law.			
**Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements.			

**GILBERTSVILLE-MOUNT UPTON
CENTRAL SCHOOL DISTRICT**
693 STATE HIGHWAY 51
GILBERTSVILLE, NY 13776-1104

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