

# GILBERTSVILLE-MOUNT UPTON CENTRAL SCHOOL

# 2022-23 School District Budget Notice

Overall Budget Proposal	Budget Adopted 21-22	Budget Proposed 22-23	Contingency Budget 22-23*
Total Budgeted Amount, Not Including Separate Propositions	\$ 10,300,655	\$ 10,695,500	\$ 10,669,500
Increase/Decrease for the 2022-23 School Year		\$ 394,845	\$ 368,845
Percentage Increase/Decrease in Proposed Budget		3.83%	3.58%
Change in the Consumer Price Index		4.7%	
<b>A. Proposed Levy to Support the Total Budgeted Amount</b>	\$ 2,595,150	\$ 2,647,150	
B. Levy to Support Library Debt, if Applicable	\$ 0	\$ 0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$ 0	\$ 0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ 0	\$ 0	
<b>E. Total Proposed School Year Tax Levy (A + B + C - D)</b>	\$ 2,595,150	\$ 2,647,150	\$ 2,595,150
F. Total Permissible Exclusions	\$ 0	\$ 0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 2,609,066	\$ 2,673,940	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$ 2,595,150	\$ 2,647,150	
I. Difference: (G - H) Negative Value Requires 60.0% Voter Approval **	\$ 13,916	\$ 26,790	
Administrative Component	\$ 1,312,924	\$ 1,397,968	\$ 1,393,968
Program Component	\$ 7,180,353	\$ 7,475,154	\$ 7,463,154
Capital Component	\$ 1,807,378	\$ 1,822,378	\$ 1,812,378
Est. Basic STAR Exemption Savings <sup>1</sup>	** List Separate Propositions that are not included in the Total Budgeted Amount		
	Desc:	Desc:	Desc:
\$ 365.00	\$	\$	\$
*Statement of assumptions made in projecting a contingency budget for the 2022-23 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law. A contingency budget would result in cuts to district-wide equipment and charges for the community use of school buildings and grounds.			
The annual budget vote for the fiscal year 2022-2023 by the qualified voters of the Gilbertsville-Mount Upton Central School District, Otsego County, New York, will be held in the Gilbertsville-Mount Upton Central School in said district on Tuesday, May 17, 2022 between the hours of 12:00 Noon and 8:00 p.m., prevailing time in the Gilbertsville-Mount Upton Central School District, at which time the polls will be opened to vote by voting ballot or machine.			
<sup>1</sup> The basic school tax relief (STAR) exemption is authorized by Section 425 of the Real Property Tax Law.			
**Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements.			

**GILBERTSVILLE-MOUNT UPTON  
CENTRAL SCHOOL DISTRICT**  
693 STATE HIGHWAY 51  
GILBERTSVILLE, NY 13776-1104

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