

Entity Name	GILBERTSVILLE-MOUNT UPTON CS		
BEDS Code	470202		
Claim Year	2021-2022 <input type="button" value="SET VALUES"/>		
Welcome DOROTHY.IANNELLO (School Entity User) CORE 04/29/2022 10:26 AM Home Issue Reporting Help Logout			
Entity Info Forms Claim Verifications Activity Log Reports			

You Have Selected the 'Official' Data Area.
The Data State of the form set is: "Clean"

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District Name:

Contact Person:

District Code:

Telephone:

Tel Extension:

Property Tax Report Card

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website: <http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2022-23 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 25, 2022

Form Preparer Name:

Preparer's Telephone Number:

<u>Shaded Fields Will Calculate</u>	Budgeted 2021-22 (A)	Proposed Budget 2022-23 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	<input type="text" value="10,300,655"/>	<input type="text" value="10,695,500"/>	<input type="text" value="3.83"/> %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	<input type="text" value="2,595,190"/>	<input type="text" value="2,647,150"/>	
B. Tax Levy to Support Library Debt, if Applicable	<input type="text" value="0"/>	<input type="text" value="0"/>	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	<input type="text" value="0"/>	<input type="text" value="0"/>	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	<input type="text" value="0"/>	<input type="text" value="0"/>	
E. Total Proposed School Year Tax Levy (A+B+C-D)	<input type="text" value="2,595,190"/>	<input type="text" value="2,647,150"/>	<input type="text" value="2.00"/> %
F. Permissible Exclusions to the School Tax Levy Limit	<input type="text" value="0"/>	<input type="text" value="0"/>	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	<input type="text" value="2,609,066"/>	<input type="text" value="2,673,940"/>	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	<input type="text" value="2,595,190"/>	<input type="text" value="2,647,150"/>	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	<input type="text" value="13,876"/>	<input type="text" value="26,790"/>	
Public School Enrollment	<input type="text" value="361"/>	<input type="text" value="365"/>	<input type="text" value="1.11"/> %
Consumer Price Index			<input type="text" value="4.7"/> %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2022-23, includes any carryover from 2021-22 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2021-22 (D)	Estimated 2022-23 (E)
Adjusted Restricted Fund Balance	3,385,569	3,684,261
Assigned Appropriated Fund Balance	299,500	310,000
Adjusted Unrestricted Fund Balance	481,934	822,742
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.68 %	7.69 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/22 Actual Balance	6/30/22 Estimated Ending Balance	Intended Use of the Reserve in the 2022-23 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital + (add) - (delete)	FACILITIES	For the cost of any object or purpose for which bonds may be issued.	616,147	616,147	No intended use for 2022-23
Capital + (add) - (delete)	TRANSPORTATION	For the cost of any object or purpose for which bonds may be issued.	1,151,997	1,340,689	If board approved, the district intends to
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation		For self-insured Workers Compensation and benefits.			
Unemployment Insurance	UNEMPLOYMENT	For reimbursement to the State Unemployment Insurance Fund.	220,628	220,628	No intended use for 2022-23
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service	DEBIT SERVICE	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	219,009	219,009	No intended use for 2022-23
Insurance		For liability, casualty, and other types of uninsured losses.			
Property Loss + (add)		To cover property loss.			
Liability + (add)	LIABILITY	To cover incurred liability claims.	211,555	211,555	No intended use for 2022-23
Tax Certiorari		For tax certiorari settlements.			
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	EBALR	For accrued 'employee benefits' due to employees upon termination of service.	652,860	652,860	No intended use for 2022-23
Retirement Contribution	EMPLOYEE	For employer retirement contributions to the State and Local Employees' Retirement System.	357,382	407,382	Appropriate \$125,000 for ERS Employer
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve + (add)	TEACHERS'	For employer retirement contributions to	175,000	235,000	Appropriate \$100,000 for TRS Employer

* NYSED Reserve Guidance: http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

**Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2022-23. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.