

GILBERTSVILLE-MOUNT UPTON

CENTRAL SCHOOL DISTRICT



FISCAL YEAR 2025-2026

TOTAL BUDGET \$11,560,000

BUDGET PREVIEW

LOCAL Property Taxes & STAR Revenue \$2,837,075	+	STATE State Aid \$7,779,489	+	RESERVES Use Fund Balance \$667,436	+	OTHER Tuition, Shared Revenue, etc. \$276,000	=	TOTAL REVENUES \$11,560,000
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INSTRUCTION
Instruction, Special Education, Occupational Education, Co-Curriculum, Athletics
\$5,318,693

EMPLOYEE BENEFITS
\$2,620,322

GENERAL SUPPORT
Central Administration, Buildings & Grounds
\$2,021,870

TRANSPORTATION
Transportation Services
\$815,065

BONDED DEBT & TRANSFERS
\$784,050

TOTAL EXPENDITURES
\$11,560,000

2025-2026 BUDGET HEARING
TUESDAY, MAY 13, 2025
6:00 P.M. at GMU CSD

2025-2026 BUDGET VOTE
TUESDAY, MAY 20, 2025
12:00-8:00 P.M. at GMU CSD

SMALL CAPITAL OUTLAY PROJECT

We again have included a \$100,000 Capital Outlay project in the school budget that focuses on improving safety and security at our Facilities. The money for 2025-26 will be used for exterior door replacements. Small Capital Outlay Projects allow us to upgrade school facilities independent of a large Capital Project and are very affordable as the State reimburses 85.6 percent of this amount to GMU.

WE ARE PROPOSING A BUDGET OF \$11,560,000

BUDGET-TO-BUDGET, THIS IS AN INCREASE OF 1.54%

THE PROPOSED TAX LEVY INCREASE IS 2.50%

THIS IS BELOW OUR TAX CAP OF 3.16%

PROPOSED TAX LEVY INCREASE IS 2.5%

The calculated allowable Tax Levy Limit for our school district is 3.16% for the 2025-26 school year. The proposed budget adopted by the Board of Education results in a tax levy increase that is within the district's allowable Tax Levy Limit. The chart below is intended to show an estimate of projected tax increases for homes of different assessed values. Actual tax rates are affected by many factors beyond the school district's control such as Assessed Values, State Equalization Rates, and STAR Exemptions. Actual tax rates will not be set until August when the state finalizes equalization rates for each of our district's five townships. The following chart simply displays the amount of a 2.5% increase on varying levels of hypothetical assessed values at Full Market Value.

	Home Value	Total Tax Bill		CHANGE *	
	(Assessed Value) *	Current	Proposed	Annual	Monthly
	50,000	536.50	550.00	13.50	1.13
	75,000	804.75	825.00	20.25	1.69
	100,000	1,073.00	1,100.00	27.00	2.25
	150,000	1,609.50	1,650.00	40.50	3.38

*A monthly amount for the tax change is provided as a convenience since most home mortgages are set up with a monthly tax escrow feature.

Gilbertsville-Mount Upton Central School District

693 State Highway 51
Gilbertsville, New York 13776-1104

Non-Profit
Organization
U.S. Postage
PAID
PERMIT #18
Norwich, NY
13815

DCMO BOCES Printing Service

Board Members

Jeremy Pain, President
Jed Barnes, Vice President
Sean Barrows
Brenda Friedel
Christopher Ostrander
Lori Peck
Whitney Talbot

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CURRENT RESIDENT OR

ECRWSS

BOXHOLDER

2025-2026 BUDGET HEARING

TUESDAY, MAY 13, 2025
6:00 P.M. at GMU CSD

**TAX LEVY
INCREASE
2.50%**

2025-2026 BUDGET VOTE

TUESDAY, MAY 20, 2025
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THREE-PART BUDGET

With the enactment of Chapter 436 of the 1997 Laws of New York State, a school district's proposed budget must be presented to the voters in a three-part format. Below, you will find the proposed 2025-2026 budget in that format, along with comparative data from the current year's budget.

PROGRAM (71.05%)

Current year \$7,901,579
Proposed 2025-26 \$8,213,574
Change of \$311,995

The Program Component of the three-part budget includes all expenses related to the delivery of instruction including instructional salaries and benefits, transportation operating expenses, textbooks and instructional supplies, and instructional equipment. Interscholastic and extracurricular activities are also included here, and applicable employee benefits.

CAPITAL (12.98%)

Current year \$1,807,224
Proposed 2025-26 \$1,500,562
Change of -\$306,662

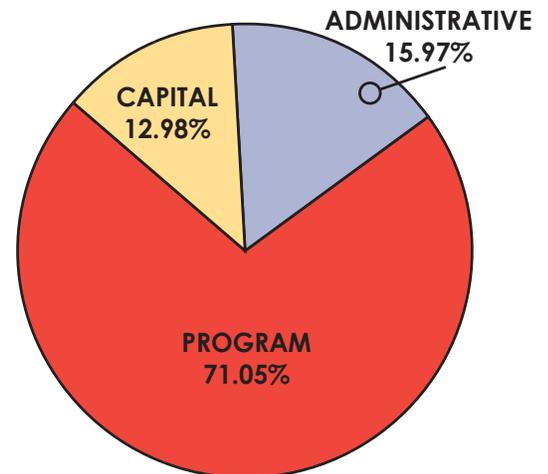
The Capital Component of the three-part budget includes all expenses related to debt service, leases, tax proceedings, facilities expenses including maintenance personnel, custodial personnel and all maintenance supplies and equipment, and applicable employee benefits.

ADMINISTRATIVE (15.97%)

Current year \$1,676,197
Proposed 2025-26 \$1,845,864
Change of \$169,667

The Administrative Component of the three-part budget includes expenditures for the Board of Education, the Superintendent of Schools office, the finance office, records management, public information, legal services, liability, student accident insurance, the district's share of BOCES administrative costs, building administrators, school safety and security costs, staff development and applicable employee benefits.

2025-2026 BUDGET COMPONENTS



2025-26 PROPOSITIONS

PROPOSITION 1: GILBERTSVILLE-MOUNT UPTON CENTRAL SCHOOL DISTRICT BUDGET

Shall the following resolution be adopted, to wit: RESOLVED, that the Board of Education be authorized to spend \$11,560,000 in the 2025-2026 school year for the education program of the Gilbertsville-Mount Upton Central School District and to levy the necessary tax.

PROPOSITION 2: ELECTION OF SCHOOL BOARD MEMBERS

We have two board seats up for vote. Brenda Friedel is the only candidate who will appear on the ballot. Voters may write-in other candidates.

