

# Gilbertsville-Mount Upton Central School District

## 2025-2026 Final Budget Proposal



# Our Vision

To have a nurturing school community that provides opportunities for lifelong personal growth.

# Our Mission

We support everyone's journey to become the best version of themselves by:

- ▶ fostering an equitable, inclusive, and student-focused environment;
- ▶ providing opportunities for academic and community engagement;
- ▶ empowering individuals to embrace their potential.

# Our Core Values

- |                             |   |
|-----------------------------|---|
| * A Growth Mindset          | * Essential Skills for Career Readiness |
| * A Safe School Environment | * Social/Emotional/Behavioral Wellness  |
| * Critical Thinking Skills  | * Meaningful and Healthy Relationships  |



# We Are Proud To Be Raiders!



# Historical Trends

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	Projected 2024-25
Enrollment	366	351	356	310	350	337	340	321
Foundation Aid	\$4,449,876	\$4,614,509	\$4,744,915	\$4,744,915	\$4,887,262	\$5,033,879	\$5,184,895	\$5,184,895
	3.35%	3.70%	2.82%	0.00%	3.00%	3.00%	3.00%	0%
Special Education Costs	\$991,880	\$1,087,389	\$1,369,495	\$1,088,998	\$1,189,777	\$1,344,164	\$1,671,160	\$2,121,323
Fuel/Electric Costs	\$193,032	\$199,155	\$168,538	\$169,175	\$216,964	\$268,253	\$270,000	\$276,527
Health Insurance	\$1,480,316	\$1,555,860	\$1,480,584	\$1,562,092	\$1,088,969	\$1,315,409	\$1,373,071	\$1,405,000
BOCES	\$1,486,113	\$1,562,163	\$1,673,824	\$1,603,275	\$1,491,057	\$1,608,905	\$1,885,167	\$2,012,943
Transportation	\$494,204	\$531,341	\$560,783	\$488,568	\$620,349	\$671,701	\$704,352	\$730,629

# Current Budget Challenges

- Reported Community Poverty Rate of 48.01%
- \$28,000 adds 1% to the Tax Levy
- Our tax cap is 3.16% (\$87,583)
- A budget gap of \$632,436 (appropriate reserve/fund balance)
- Overall rising costs (food, fuel, health insurance, special education, all supplies)
- Ongoing Minimum Wage increases
- Employee Contractual Obligation increases



# 2025-2026 Budget Proposal

2024-25 Budget	\$11,385,000
2025-26 Budget	\$11,560,000
Budget-to-Budget Increase	1.54%
2024-25 Tax Levy	\$2,767,825
2025-26 Tax Levy	\$2,837,075
Tax Levy	2.50% (3.16%-Tax Cap)



# Where does the money come from?

(Revenue Breakdown)

	2024-25	2025-26	Change
<b>FOUNDATION AID</b>	<b>\$5,184,895</b>	<b>\$5,288,592</b>	<b>\$103,697</b>
<b>EXPENSE-DRIVEN AIDS</b>			
Transportation Aid	\$803,447	\$922,590	\$119,143
Textbook/Computer/Software/Library Aid	\$32,811	\$32,014	- \$797
BOCES Aid	\$645,712	\$623,163	- 22,549
Excess Cost Aid	\$120,560	\$120,560	\$0
Building Aid	\$1,107,320	\$792,570	- \$314,750
<b>OTHER REVENUES</b>			
BOCES Classroom Rental	\$12,000	\$24,000	\$12,000
Interest and Penalties on Taxes	\$13,500	\$13,500	0
Interest on Investments	\$55,000	\$75,000	\$20,000
Sale of Transportation Equipment	\$12,500	\$12,500	0
Refund of Prior Year's Expense	\$55,000	\$55,000	0
Other Unclassified Revenues	\$78,500	\$78,500	0
Medicaid Reimbursement	\$17,500	\$17,500	0
Appropriated Reserves/Fund Balance	\$478,430	\$667,436	\$189,006
Property Tax Levy	\$2,767,825	\$2,837,075	\$69,250
<b>TOTAL REVENUES</b>	<b>\$11,385,000</b>	<b>\$11,560,000</b>	<b>\$175,000</b>

# Historical Review

District Budget	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	Projected 2025-26
Voter Approved Budget	\$9,305,500	\$9,855,000	\$9,990,305	\$10,195,655	\$10,300,655	\$10,695,500	\$11,050,000	\$11,385,000	\$11,560,000
Budget to Budget Increase	1.09%	6.23%	1.07%	2.06%	1.03%	3.83%	3.31%	3.03%	1.54%
Tax Levy	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Actual Tax Levy	\$2,380,115	\$2,427,365	\$2,476,030	\$2,538,050	\$2,595,150	\$2,647,150	\$2,700,200	\$2,767,825	\$2,837,075
Tax Levy Increase	1.64% (2.35 cap)	1.99% (3.11 cap)	2.00% (3.11 cap)	2.50% (3.56 cap)	2.25% (2.80 cap)	2.00% (3.04 cap)	2.00% (3.17 cap)	2.50% (3.38 cap)	2.50% (3.16 cap)



# Future Budget Challenges

- Electric Buses
- Potential Cut to Federal Programs (Lunch Program, UPK)
- Decreasing Enrollment
- Graduation Requirement Changes/Blue Ribbon Commission
- Inflation
- Retention of Staff and Filling Vacancies
- Need to Reduce Appropriated Funds

# Gilbertsville-Mount Upton CSD

Where the **Quality** of the journey counts!

- **Vote:** At GMU School
- **When:** Tuesday, May 20, 2025, 12:00-8:00 p.m.

