

Gilbertsville-Mount Upton Central School

From the Office of the District Clerk

Memorandum

16 May 2012

To: GMU Board of Education Members, Superintendent

Subject: Result of the Election (Budget Vote/Capital Reserve/Capital Project/BOE Election)
15 May 2012

The result of the election held at the 15 May 2012 Annual District Meeting is as follows:

Proposition #1

Shall the following **RESOLUTION** be adopted:

RESOLVED that the Board of Education be authorized to spend \$8,757,180.00 in the 2012-2013 fiscal year for education programs of the Gilbertsville-Mount Upton Central School District, and to levy the necessary tax?

137 YES

58 NO

Proposition #2

Shall the following **RESOLUTION** be adopted:

RESOLVED that the Board of Education of the Gilbertsville-Mount Upton Central School District is hereby authorized to establish a capital reserve fund pursuant to Section 3651 of the Education Law to be designated "Vehicle and Equipment Reserve Fund" in order to pay costs of the purchase of the school transportation vehicles and maintenance equipment, and in order to accomplish the same, said Board is hereby authorized to establish the ultimate amount of such Reserve Fund not to exceed \$500,000, plus accrued interest and other investment earning thereon, with a probable term of ten years and, to appropriate annually from available fund balance and/or other legally available funds of the School District to such Reserve Fund?

143 YES

52 NO

Proposition #3

Shall the following **RESOLUTION** be adopted:

RESOLVED that the Board of Education of the Gilbertsville-Mount Upton Central School District is hereby authorized to upgrade the current fluorescent lighting in the original portion of the building. This will improve energy efficiency and replace the current T-12 lighting that will become obsolete in the near future. This will be classified as a small capital project that cannot exceed \$100,000 by state education regulation and that Capital Reserve Fund monies shall be used to pay the cost thereof. It will have no effect on the tax levy.

160 YES

35 NO

Election of Two Members to the Board of Education

The result of the election was as follows:

Katherine Schmidt 166 votes

Larry Smith 169 votes

Katherine Schmidt and Larry Smith were elected to three-year terms on the Board of Education to commence 1 July 2012

Amber Birdsall
District Clerk