

**GILBERTSVILLE-MOUNT UPTON CENTRAL SCHOOL
School District Budget Notice**

Overall Budget Proposal	Budget Adopted 2012-13 School Year	Budget Proposed 2013-14 School Year	Contingency Budget 2013-14 School Year*
Total Budgeted Amount, <u>Not</u> Including Separate Propositions	\$ 8,757,180	\$ 8,858,730	\$ 8,824,194
Increase/Decrease for the 2013-14 School Year		\$ 101,550	\$ 67,014
Percentage Increase/Decrease in Proposed Budget		1.16%	.77%
Change in the Consumer Price Index		2.1%	
Total Proposed School Year Tax Levy, Including Levy to Support Library Debt	\$ 2,251,215	\$ 2,296,015	\$ 2,251,215
Total Permissible Exclusions	\$ 5,442	\$ 65,013	
A. Proposed School Year Tax Levy, <u>Not</u> Including Levy for Permissible Exclusions or Levy to Support Library Debt	\$ 2,245,773	\$ 2,231,002	
B. School Tax Levy Limit, <u>Not</u> Including Levy for Permissible Exclusions	\$ 2,251,567	\$ 2,307,032	
Difference: A - B (Positive Value Requires 60.0% Voter Approval)	\$ -5,794	\$ -76,030	
Administrative Component	\$ 1,219,296	\$ 1,284,099	\$ 1,272,538
Program Component	\$ 6,021,530	\$ 6,101,716	\$ 6,093,796
Capital Component	\$ 1,516,354	\$ 1,472,915	\$ 1,457,860
Est. Basic STAR Exemption Savings ²	List Separate Propositions that are not included in the Total Budgeted Amount		
	Desc: Capital Project	Desc:	Desc:
\$ 318.00	\$ 100,000		
*Statement of assumptions made in projecting a contingency budget for the 2013-14 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law. If it is necessary to adopt a contingency budget, the following items may be eliminated: community use of building and grounds, certain salary increases and equipment.			
The annual budget vote for the fiscal year 2013-2014 by the qualified voters of the Gilbertsville-Mount Upton School District, Otsego County, New York, will be held at Gilbertsville-Mt. Upton School in said district on Tuesday, May 21, 2013 between the hours of 12:00 p.m. and 8:00 p.m., prevailing time in the Gilbertsville-Mount Upton School Front Lobby, at which time the polls will be opened to vote by voting ballot or machine.			
² The basic school tax relief (STAR) exemption is authorized by Section 425 of the Real Property Tax Law.			

**GILBERTSVILLE-MOUNT UPTON
CENTRAL SCHOOL DISTRICT**
693 STATE HIGHWAY 51
GILBERTSVILLE, NY 13776-1104

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