

**GILBERTSVILLE-MOUNT UPTON CENTRAL SCHOOL
School District Budget Notice**

Overall Budget Proposal	Budget Adopted 2013-14 School Year	Budget Proposed 2014-15 School Year	Contingency Budget 2014-15 School Year*
Total Budgeted Amount, <u>Not</u> Including Separate Propositions	\$ 8,858,730	\$ 8,858,730	\$ 8,836,130
Increase/Decrease for the 2014-15 School Year		\$ 0	\$ -22,600
Percentage Increase/Decrease in Proposed Budget		0%	-.26%
Change in the Consumer Price Index		1.46%	
Total Proposed School Year Tax Levy, Including Levy to Support Library Debt	\$ 2,296,015	\$ 2,318,615	\$ 2,296,015
Total Permissible Exclusions	\$ 65,013	\$ 0	
A. Proposed School Year Tax Levy, <u>Not</u> Including Levy for Permissible Exclusions or Levy to Support Library Debt	\$ 2,231,002	\$ 2,309,102	
B. School Tax Levy Limit, <u>Not</u> Including Levy for Permissible Exclusions	\$ 2,307,032	\$ 2,342,815	
Difference: A - B (Positive Value Requires 60.0% Voter Approval)	\$ -76,030	\$ -33,713	
Administrative Component	\$ 1,284,099	\$ 1,163,059	\$ 1,161,834
Program Component	\$ 6,101,716	\$ 6,124,051	\$ 6,112,676
Capital Component	\$ 1,472,915	\$ 1,571,620	\$ 1,561,620
Est. Basic STAR Exemption Savings ¹	List Separate Propositions that are not included in the Total Budgeted Amount		
	Desc:	Desc:	Desc:
\$ 324.00	\$	\$	\$
<p>*Statement of assumptions made in projecting a contingency budget for the 2014-15 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law. If it is necessary to adopt a contingency budget, the following items may be eliminated: community use of building and grounds, certain salary increases and equipment.</p> <p>The annual budget vote for the fiscal year 2014-2015 by the qualified voters of the Gilbertsville-Mount Upton School District, Otsego County, New York, will be held at Gilbertsville-Mt. Upton School in said district on Tuesday, May 20, 2014 between the hours of 12:00 p.m. and 8:00 p.m., prevailing time in the Gilbertsville-Mount Upton School Front Lobby, at which time the polls will be opened to vote by voting ballot.</p> <p>²The basic school tax relief (STAR) exemption is authorized by Section 425 of the Real Property Tax Law.</p>			

**GILBERTSVILLE-MOUNT UPTON
CENTRAL SCHOOL DISTRICT**
693 STATE HIGHWAY 51
GILBERTSVILLE, NY 13776-1104

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