

Property Tax Report Card

Important Note: Chapter 97 of the Laws of 2011 requires school districts to report data elements necessary to calculate a Property Tax Levy Limit. Data elements for the Property Tax Report Card have been renamed and redefined in accordance with these changes. Please see <http://www.p12.nysed.gov/mgt/serv/propertytax/taxcap/> for additional guidance.

Form Due - April 21, 2012

School District Contact Person:

DOROTHY IANNELLO

School District Telephone Number:

607-783-2207

| | Budgeted 2011-12 (A) | Proposed Budget 2012-13 (B) | Percent Change (C) |
|---|----------------------------|-----------------------------------|--------------------------|
| Total Proposed Spending | 8,664,705 | 8,757,180 | 1.07 % |
| School Tax Levy Limit ¹ | | 2,251,567 | |
| Permissible Exclusions to the School Tax Levy Limit ¹ | | 5,442 | |
| Proposed School Year Tax Levy (not including Permissible Exclusions to the School Tax Levy Limit) ¹ | | 2,245,773 | |
| Proposed School Year Tax Levy (including Permissible Exclusions to the School Tax Levy Limit ¹) | 2,207,419 | 2,251,215 | 2 1.98 % |
| Public School Enrollment | 437 | 431 | -1.37 % |
| Consumer Price Index | | | 3.2 % |

¹ Note that these items apply only to Column (B) - Proposed Budget 2012-13 for this year.

² If the Proposed School Year Tax Levy in 2012-13 (including Permissible Exclusions to the School Tax Levy Limit in 2012-13) exceeds the sum of the School Tax Levy Limit for 2012-13 and Permissible Exclusions to the School Tax Levy Limit in 2012-13, approval of 60% or more of the qualified voters present and voting is required.

| | Actual 2011-12 (D) | Estimated 2012-13 (E) |
|--|-----------------------|--------------------------|
| Adjusted Restricted Fund Balance | 2,666,217 | 2,461,778 |
| Assigned Appropriated Fund Balance | 734,068 | 686,000 |
| Adjusted Unrestricted Fund Balance | 354,099 | 342,156 |
| Adjusted Unrestricted Fund Balance as a Percent of the Total Budget | 4.09 % | 3.91 % |